1. Introducing CHN Housing Capital

2. Making Housing Affordable through CHN HC Products

3. Questions?
Who is CHN Housing Capital?

Founded in 2019, CHN Housing Capital is a Community Lender Serving the Community’s Financial Needs

- Down Payment Assistance
- Home Repair Loans
- Home Purchase Mortgage Loans
- Access to Counseling & Education
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Down Payment Assistance:

1. City of Cleveland MNTI DPA Program
2. Cuyahoga County DPA Program
3. City of Lorain DPA Program (under development)

Home Repair:

1. Cuyahoga County
2. Cuyahoga Land Bank

First Mortgage Loan Products:

1. CHN Cuyahoga County First Mortgage Product (The Believe Mortgage)
2. CHN Y16 Loan Fund
3. CHN/Evergreen Y16 Loan Fund
Eligible Homes:
• Eligible homes must be located in the city of Cleveland. Program is starting in the Glenville-Circle North neighborhood.
• Homes must be fully-renovated or new construction.

Program Details:
• Applicants can qualify for up to $20,000 in down payment assistance (DPA).

Eligible Buyers:
• There are no income restrictions for buyers to participate.
• Buyers must have the ability to secure a first mortgage from a private lender.
• Buyers must occupy the home for a period of five years after the sale.
• The DPA will be provided to the buyer as a 0% deferred second mortgage which will be forgiven after 5 years.
Down Payment Assistance
Cuyahoga County

Program Details:
- Applicants can qualify for up to $13,395 in down payment assistance (DPA).
- Eligible buyers can receive DPA in the amount of 10% of the home purchase price.

Eligible Buyers:
- Buyers must be at or below 80% AMI to participate.
- Buyers must complete homeownership classes prior to closing.
- Buyers must not have owned a home in the past three years.

Eligible Homes:
- Eligible homes can be located in any of the 51 eligible Cuyahoga County communities and must be single-family and owner occupied.
Program Details:
• CHN Housing Capital's Believe Mortgage helps homeownership to be within your reach!

Eligible Buyers:
• Are not required to be first-time homebuyers.
• Will pay a down payment as low as 3%.
• Must complete first-time homebuyer classes prior to closing.
• Are not required to pay private mortgage insurance (PMI).
• With lower credit scores are considered.
• Can take advantage of a second mortgage home repair loan when combined with The Believe Mortgage.

Eligible Homes:
• Are located in Cuyahoga or Lorain counties.
Program Details:
• Home repair loan provided as a 0% deferred second mortgage payable upon resale of the home.
• Eligible homeowners can qualify for up to $20,000 for eligible repairs.

Eligible Homeowners:
• Homeowners must be at or below 120% AMI to participate.
• Homeowners must be current with county taxes, or in a payment plan.

Eligible Homes:
• Eligible homes are located in Cuyahoga County and must be single-family and owner occupied.

Eligible Repairs:
• Examples of repairs may include: roofs, porches, gutters, HVAC, plumbing, electrical, walkways and driveways.
Questions?

Visit  www.chnhousingcapital.org
www.chnhousingparters.org